

## Ascent Education Funding Trust 2024-A

Distribution Date - 8/25/2025

Collection Period - 07/01/2025 - 07/31/2025

### Trust Overview

	05/31/2025	06/30/2025	07/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	224,841,416	221,656,139	216,914,944
Interest to be Capitalized	16,796,923	16,421,377	16,896,884
Pool Balance	\$ 241,638,339	\$ 238,077,516	\$ 233,811,828

### Cash/Payment Overview

A. Borrower Payment Activity	05/31/2025	06/30/2025	07/31/2025
<b>Servicer Activity</b>			
Principal Payments	\$ 3,225,634	\$ 3,440,040	\$ 3,963,966
Interest Payments	1,335,065	1,346,740	1,345,703
Late Fees	53	33	160
NSF Fees	76	180	225
Net Interim Activity Deposited at Closing			
<b>Subtotal Servicer Collections</b>	\$ 4,560,828	\$ 4,786,993	\$ 5,310,054
<b>Collection Agency Activity</b>			
Gross Collections	\$ 29,369	\$ 42,325	\$ 23,687
Excess Recovery			
Agency Fees	(6,568)	(8,881)	(5,197)
<b>Subtotal Net Agency Collections</b>	\$ 22,801	\$ 33,444	\$ 18,490
<b>Total Reported Borrower Payments</b>	<b>\$ 4,583,629</b>	<b>\$ 4,820,437</b>	<b>\$ 5,328,544</b>
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 1,074,649	\$ 494,218	\$ 1,002,451
Current Period Collections Deposited by the Servicer in the Subsequent Period	(494,218)	(1,002,451)	(580,303)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 26,024	\$ 6,675	\$ 26,766
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(6,675)	(26,766)	(11,018)
<b>Total Deposited Borrower Payments</b>	<b>\$ 5,183,410</b>	<b>\$ 4,292,112</b>	<b>\$ 5,766,441</b>
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 4,420,841	\$ 4,108,761	\$ 3,797,894
Servicer Deposits	5,141,259	4,278,759	5,732,203
Collection Agency Deposits	42,151	13,353	34,238
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,495,490)	(4,602,979)	(4,800,346)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
<b>Ending Collection Account Balance</b>	<b>\$ 4,108,761</b>	<b>\$ 3,797,894</b>	<b>\$ 4,763,990</b>
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(98,495)	(96,124)	(95,780)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,466)	(9,366)	(9,236)
Other Fees	-	-	-
Senior Interest	(1,277,501)	(1,256,479)	(1,239,903)
Principal Distribution Amount	(4,108,529)	(3,239,510)	(3,453,926)
Repurchases	-	-	-
Transfers from Collection Account	5,495,490	4,602,979	4,800,346
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>

		05/31/2025	06/30/2025	07/31/2025
<b>C. Available Funds (Abridged)</b>				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		4,560,828	4,786,993	5,310,054
B. all Recoveries received during that Collection Period		42,151	13,353	34,238
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
<b>Total Available Funds</b>		<b>\$ 4,602,979</b>	<b>\$ 4,800,346</b>	<b>\$ 5,344,292</b>
<b>D. Transfers From Distribution Account (Abridged)</b>				
		06/25/2025	07/25/2025	08/25/2025
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 106,990	\$ 106,516	\$ 104,079
(ii) Class A Noteholders' Interest Distribution Amount		951,349	934,774	917,101
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		3,239,510	3,453,926	4,017,983
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
<b>Total Waterfall Distributions</b>		<b>\$ 4,602,979</b>	<b>\$ 4,800,346</b>	<b>\$ 5,344,292</b>
<b>E. Debt Securities (Post Distribution)</b>				
	CUSIP	06/25/2025	07/25/2025	08/25/2025
Class A	04362VAA3	\$ 182,691,904.93	\$ 179,237,979	\$ 175,219,996
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 230,791,905</b>	<b>\$ 227,337,979</b>	<b>\$ 223,319,996</b>
<b>F. Asset / Liability</b>				
		05/31/2025	06/30/2025	07/31/2025
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 92,064,207.04	\$ 90,707,534	\$ 89,082,307
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 77,807,545.05	\$ 76,660,960	\$ 75,287,409
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 38,662,134.19	\$ 38,092,403	\$ 37,409,893

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

## Portfolio Overview

	05/31/2025	06/30/2025	07/31/2025
<b>Performing Loans</b>			
Beginning Loan Balance	\$ 227,250,084	\$ 224,841,416	\$ 221,656,139
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,225,634)	(3,440,040)	(3,963,966)
Charge-Offs	(707,288)	(519,090)	(964,024)
Capitalized Interest	1,524,305	787,780	186,795
Servicer Adjustments	(51)	(13,927)	-
Ending Loan Balance	\$ 224,841,416	\$ 221,656,139	\$ 216,914,944
Beginning Interest Balance	\$ 20,408,618	\$ 19,399,183	\$ 19,074,717
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,335,065)	(1,346,740)	(1,345,703)
Charge-Offs	(103,666)	(46,672)	(74,085)
Capitalized Interest	(1,524,305)	(787,780)	(186,795)
Servicer Adjustments	(50)	(1,557)	(9,036)
Interest Accrual	1,953,651	1,858,285	1,879,787
Ending Interest Balance	\$ 19,399,183	\$ 19,074,717	\$ 19,338,885
<b>Charge Offs</b>			
Beginning Charge-Off Loan Balance	\$ 10,603,282	\$ 11,441,010	\$ 12,035,802
Processed Charge-Offs	1,730,890	711,113	600,997
Payment	(20,778)	(34,510)	(16,735)
Judgement	-	-	-
Removed	(872,384)	(81,812)	(3,684)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 11,441,010	\$ 12,035,802	\$ 12,616,380
Beginning Non-Placed Charge-Off Loan Balance	862,426	711,208	600,997
New Charge-Offs	707,288	519,090	964,024
Processed Charge-Offs	(858,506)	(629,301)	(597,313)
Charge-Offs Not to be Placed for Collections	-	-	(196,909)
Ending Non-Placed Charge-Off Loan Balance	\$ 711,208	\$ 600,997	\$ 770,799
Beginning Charge-Off Interest Balance	\$ 996,114	\$ 1,060,070	\$ 1,149,992
Processed Charge-Offs	163,440	103,695	52,519
Payment	(8,591)	(7,816)	(6,952)
Judgement	-	-	-
Removed	(90,893)	(5,958)	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,060,070	\$ 1,149,992	\$ 1,195,558
Beginning Non-Placed Charge-Off Interest Balance	53,506	84,625	33,560
New Charge-Offs	103,666	46,672	74,085
Processed Charge-Offs	(72,547)	(97,737)	(52,519)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 84,625	\$ 33,560	\$ 55,126
Cumulative Charge-Offs (Principal)	\$ 12,436,132	\$ 12,955,223	\$ 13,919,247
Cumulative Charge-Offs (Interest)	\$ 1,216,082	\$ 1,262,754	\$ 1,336,839
Total Default Balance (includes Non-Placed)	\$ 13,296,913	\$ 13,820,350	\$ 14,637,863

# Portfolio Characteristics

## A Loans by Status

	06/30/2025				07/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	10.02%	9,404	131,849,163	59.48%	9.93%	9,069	124,885,610	57.57%
31-60	11.58%	102	1,953,068	0.88%	12.45%	126	2,545,913	1.17%
61-90	12.50%	61	1,107,496	0.50%	12.05%	54	970,748	0.45%
91-120	12.66%	66	1,155,329	0.52%	12.17%	44	876,212	0.40%
121-150	12.90%	32	490,924	0.22%	13.29%	57	984,096	0.45%
151-180	11.63%	45	998,519	0.45%	12.69%	30	458,165	0.21%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.11%</b>	<b>9,710</b>	<b>\$ 137,554,498</b>	<b>62.06%</b>	<b>10.05%</b>	<b>9,380</b>	<b>\$ 130,720,745</b>	<b>60.26%</b>
<b>In School</b>								
0-30	9.59%	2,664	43,709,803	19.72%	9.60%	2,567	41,595,291	19.18%
31-60	10.64%	3	51,224	0.02%	9.99%	9	220,972	0.10%
61-90	0.00%	-	-	0.00%	10.83%	4	75,151	0.03%
91-120	8.09%	1	20,852	0.01%	0.00%	-	-	0.00%
121-150	9.66%	4	97,353	0.04%	8.88%	2	34,787	0.02%
151-180	10.10%	1	13,935	0.01%	8.68%	1	5,909	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.59%</b>	<b>2,673</b>	<b>\$ 43,893,167</b>	<b>19.80%</b>	<b>9.60%</b>	<b>2,583</b>	<b>\$ 41,932,109</b>	<b>19.33%</b>
<b>Other Status</b>								
Grace	10.50%	1,097	17,538,790	7.91%	10.51%	1,077	17,315,532	7.98%
Deferment	10.76%	401	7,814,987	3.53%	10.83%	436	8,382,714	3.86%
Forbearance	11.06%	612	13,850,031	6.25%	11.11%	790	17,632,387	8.13%
Bankruptcy	11.50%	39	1,004,667	0.45%	11.19%	44	931,458	0.43%
<b>Subtotal</b>	<b>10.77%</b>	<b>2,149</b>	<b>\$ 40,208,475</b>	<b>18.14%</b>	<b>10.82%</b>	<b>2,347</b>	<b>\$ 44,262,091</b>	<b>20.41%</b>
<b>Total</b>	<b>10.12%</b>	<b>14,532</b>	<b>\$ 221,656,139</b>	<b>100.00%</b>	<b>10.12%</b>	<b>14,310</b>	<b>\$ 216,914,944</b>	<b>100.00%</b>

## B Loans by Days Past Due

	06/30/2025				07/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.82%	11,038	161,677,381	72.94%	9.76%	10,633	153,069,679	70.57%
31-60	11.56%	105	2,004,292	0.90%	12.26%	135	2,766,885	1.28%
61-90	12.50%	61	1,107,496	0.50%	11.96%	58	1,045,898	0.48%
91-120	12.58%	67	1,176,181	0.53%	12.17%	44	876,212	0.40%
121-150	12.37%	36	588,277	0.27%	13.14%	59	1,018,883	0.47%
151-180	11.61%	46	1,012,454	0.46%	12.64%	31	464,074	0.21%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.90%</b>	<b>11,353</b>	<b>\$ 167,566,079</b>	<b>75.60%</b>	<b>9.86%</b>	<b>10,960</b>	<b>\$ 159,241,632</b>	<b>73.41%</b>
<b>Loans Not Making Payments</b>								
0-30	10.81%	3,179	54,090,060	24.40%	10.85%	3,350	57,673,312	26.59%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.81%</b>	<b>3,179</b>	<b>\$ 54,090,060</b>	<b>24.40%</b>	<b>10.85%</b>	<b>3,350</b>	<b>\$ 57,673,312</b>	<b>26.59%</b>
<b>Total</b>	<b>10.12%</b>	<b>14,532</b>	<b>\$ 221,656,139</b>	<b>100.00%</b>	<b>10.12%</b>	<b>14,310</b>	<b>\$ 216,914,944</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	8.64%	159	\$ 218,700	0.09%
13-24	9.44%	301	974,053	0.42%
25-36	9.23%	684	4,380,678	1.87%
37-48	9.15%	875	9,442,372	4.04%
49-60	9.22%	1,901	27,422,405	11.73%
61-72	9.15%	982	14,874,496	6.36%
73-84	8.98%	1,344	23,060,633	9.86%
85-96	10.29%	1,019	13,181,556	5.64%
97-108	10.29%	1,022	15,495,256	6.63%
109-120	10.46%	1,674	31,247,263	13.36%
121-132	10.93%	634	12,384,751	5.30%
133-144	10.40%	612	12,008,538	5.14%
145-156	10.79%	555	9,375,280	4.01%
157-168	10.87%	594	11,553,332	4.94%
169-180	11.04%	1,391	34,361,150	14.70%
181-192	12.12%	390	9,679,832	4.14%
193-204	11.14%	132	2,735,951	1.17%
205-216	12.77%	25	491,360	0.21%
217-228	11.76%	5	248,754	0.11%
229-240	10.89%	10	599,077	0.26%
241-252	10.18%	1	76,392	0.03%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.21%</b>	<b>14,310</b>	<b>\$ 233,811,828</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.16%	7,551	\$ 122,007,086	52.18%
Minimum Payment	9.65%	2,871	58,698,452	25.10%
Interest Only	8.62%	3,807	51,852,444	22.18%
Flat Payment	8.78%	14	145,200	0.06%
Full Deferment	9.65%	67	1,108,646	0.47%
<b>Total</b>	<b>10.21%</b>	<b>14,310</b>	<b>\$ 233,811,828</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.23%	4,986	\$ 89,923,590	38.46%
Public	10.63%	6,843	90,016,632	38.50%
Private for-profit	9.48%	2,481	53,871,606	23.04%
<b>Total</b>	<b>10.21%</b>	<b>14,310</b>	<b>\$ 233,811,828</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	9.72%	11,918	201,568,570	86.21%
No	13.24%	2,392	32,243,258	13.79%
<b>Total</b>	<b>10.21%</b>	<b>14,310</b>	<b>\$ 233,811,828</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**G Loans by Loan Age**

	WA Loan Age <sup>(2)</sup>	# Loans	% of Loans	\$ Loans <sup>(1)</sup>	% of Principal
2016	106.59	10	0.07%	\$ 64,557	0.03%
2017	93.87	65	0.45%	1,120,943	0.48%
2018	82.56	378	2.64%	5,096,064	2.18%
2019	71.13	753	5.26%	9,986,232	4.27%
2020	58.94	2,080	14.54%	32,567,474	13.93%
2021	46.98	6,268	43.80%	107,537,399	45.99%
2022	38.05	4,755	33.23%	77,425,828	33.11%
2023	30.00	1	0.01%	13,332	0.01%
<b>Total</b>	<b>47.74</b>	<b>14,310</b>	<b>100.00%</b>	<b>\$ 233,811,828</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.